

Bequests

Bequests are made from both wills and trust provisions and can be for either a specific dollar amount or for some stated percentage of the value of the estate or trust. The individual who makes the gift typically defines its use by the School of Veterinary Medicine.

Making a gift is simple. Working with an attorney, the donor can write an appropriate provision in the will or trust or add a codicil to the will.

Wording recommended for deferred gifts

For gifts to the School of Veterinary Medicine, the following language is recommended:

I hereby give, devise and bequeath to the University of Wisconsin Foundation, a non-profit, non-stock Wisconsin Corporation with principal offices in Madison, Wisconsin percent of the residue of my estate (or the sum of \$_____) for the benefit of the School of Veterinary Medicine at the University of Wisconsin-Madison.

The Foundation shall establish a fund on its books and records to be named the (donor's name) _____ Fund.

The annual income generated by said Fund shall be given to the School of Veterinary Medicine at the University of Wisconsin-Madison.

All such distributions shall be described as having been made available by The (donor's name) _____ Fund.

Additional contributions to said Fund, whether by gift, bequest or devise, may be accepted at any time with approval of the Foundation.

It is understood and agreed that should the purpose for which the said Fund is instituted cease to exist, then the Foundation may devote said Fund for uses as close to the original purpose of the donor as expressed herein as it can at the time devise.

The School of Veterinary Medicine will be happy to assist you with preparing the wording for any type of bequest or trust document. Additional information can be obtained from Russ Austin, Director of Development, at (608) 263-7594.